



**COMMUNITY  
POWER COALITION  
OF NEW HAMPSHIRE**

## RISK MANAGEMENT COMMITTEE – MINUTES

Meeting Type: **Risk Management Committee**  
Meeting Location: **14 Dixon Ave, Suite 201, Concord, NH 03301**  
Meeting Date: **Friday March 3, 2023**  
Meeting Time: **Noticed for 3PM**

### Committee Members in Attendance:

- Risk Management Committee Chair Matt Miller, Town of Pembroke Director
- Peter Kulbacki, Town of Hanover Alternate
- Clifton Below, City of Lebanon Director
- Treasurer Kimberly Quirk, Town of Enfield Director (virtual)
- Jackson Kaspari, City of Dover Alternate (virtual)
- Kevin Charette, City of Portsmouth Director (virtual)
- Nick Devonshire, Town of Exeter Director (virtual)

### Committee Members in Absence:

- April Salas, Town of Hanover Director

### Authorized Officers:

- Enfield: Ed Morris, Town Manager
- Exeter: Russ Dean, Town Manager
- Harrisville: Andrea Hodson, Select Board
- Hanover: Peter Kulbacki, Public Works Director
- Nashua: Doria Brown, Energy Manager
- Lebanon: Clifton Below, Assistant Mayor
- Plainfield: Evan Oxenham, Electric Aggregation Committee
- Peterborough: Michael Nadeau, Community Power Committee
- Rye: Howard Kalet, Energy Committee Chair
- Walpole: Peggy Pschirrer, Select Board; Paul Looney, Dennis Marcom, Community Power Committee

### Guests:

- Ascend Analytics: Scott Wrigglesworth, Carlos Blanco
- Community Choice Partners: Samuel Golding
- Herndon Enterprises: Henry Herndon

### Agenda

1. Open meeting and Attendance.
2. Special comments and notes about confidential commercial and financial information.
3. Review the Ascend Analytics hedge recommendation memo
4. RMC deliberation on purchase plan and any modifications to the hedge recommendations
5. Input from Authorized Officials (or their delegate)



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6. RMC motion on hedge recommendations
7. Other business
8. Adjourn Meeting

### 1. Open meeting and Attendance.

Committee Chair Matt Miller called the meeting to order at 3:25pm, affirmed committee attendance and quorum, and the attendance of Authorized Officers from each of the ten Coalition Members preparing to launch the New Hampshire Community Power market.

### 2. Special Comments

The RMC Chair made the following comments regarding this RMC procurement plan meeting. This RMC meeting will not be recorded. The Ascend Analytics Hedge Recommendation memos are "**Confidential, commercial, or financial information exempt from public disclosure under RSA 91-A:5, IV**" and are held in an RMC restricted access folder. The Hedge Recommendation memos are not to be downloaded or distributed.

### 3. Review the Hedge Recommendation Memo.

Scott Wrigglesworth of Ascend Analytics presented the 3/3/23 Hedge Recommendation Memo.

### 4. RMC deliberations.

The Committee asked questions and deliberated and refined parameters of the Hedge Memo's request for procurement authorization. The following parameters were included in the deliberations:

- The start date for Ascend Analytics to begin transactions.
- The volume and hedge ratios for the months of May, June and July.
- The \$/MWh price upper limit for transactions.
- the zone in which Ascend will transact the IBTs.
- Ascend's intentions to procure with one or more counterparties depending on pricing.

The topic of RECs was raised and some discussion was started on REC compositions, preferences, and guidance for Ascend Analytics. RECs are an important topic and some CPAs will have a significant interest in the composition and make up of RECs as well as potential direct purchases of electricity generated from specific types of generation stations as well as specific locals. Chair Miller recommended that this topic be given the attention it deserves in a future meeting. It was agreed that for this first procurement plan, CPCNH allows Ascend Analytics to use their best judgment with minimal constraints.



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### 5. Authorized Officials Input.

The Committee Chair called on the ten Authorized Officers inviting each to exercise his or her authority to elect to delay procurement. All ten Authorized Officers declined to delay procurement and elected to move forward with the procurement authorization.

### 6. RMC motion on hedge recommendations

*Alternate Peter Kulbacki moved to authorize the actions described in the 3/3/23 Hedge Recommendation Memo as modified and agreed to during the meeting. Director Jackson Kaspari seconded. Motion carried unanimously 7-0 on a roll call vote.*

### 7. Adjourn Meeting

*Alternate Kulbacki moved to adjourn. Chair Below seconded. Hearing no objection, Committee Chair Miller declared the meeting adjourned by unanimous consent at 6:00pm.*

#### **Action Items:**

1. Scott Wrigglesworth to sign and upload the revised Hedge Recommendation memo into the restricted folder.
2. Matt Miller to sign the uploaded revised Hedge Recommendation memo.