



**COMMUNITY
POWER COALITION**
OF NEW HAMPSHIRE

**Meeting Minutes of the Finance Committee
1 November 2021**

New Hampshire Municipal Association
25 Triangle Park Drive, Concord, NH

Meeting Minutes Approved 15 November 2021

Present: Terry Clark, Board Member, Andrea Hodson Board Member & Treasurer

1. Committee role and logistics. The team discussed the committee's role overall in areas of budgeting and managing financial transactions. It noted similar charge in the areas of the HR and IT functions are not yet tasked, and which could be assigned to Finance – to be raised to the Executive Committee (11/8).

Next meeting set for Monday, 11/15

2. Bank selection. The team agreed on a serviceable approach to bank selection and a financial transaction protocol to be presented at the next Executive Committee meeting.

3. Budget. Reviewing an initial budget, the team noted the need to mobilize grant-writing support to fund start-up spending priorities, ideally with hands-on relevant grant sourcing, the team will solicit assistance.

4. Business plan. The team noted the utility of reviewing the business plan through the Finance lens, noting questions about the 10-town startup assumption, cash flow, and core admin staffing. More to be discussed.

Meeting adjourned at 1pm by consensus.