

 <p>COMMUNITY POWER COALITION OF NEW HAMPSHIRE</p>	FINANCE COMMITTEE – MINUTES	
	Meeting Type:	Finance Committee
	Meeting Location:	Lebanon City Hall, Lebanon, NH
	Meeting Date:	Monday, April 17, 2023
	Meeting Time:	Noticed for 9AM

Committee Members in Attendance:

- Treasurer Kimberley Quirk, Chair, Town of Enfield
- Clifton Below, CPCNH Chair, City of Lebanon

Committee Members in Virtual Attendance:

- Paul Looney, Town of Walpole
- Terry Clark, Cheshire County

Guests:

- Lisa Sweet, Chair CPCNH Member Ops
- Henry Herndon, Consultant
- Kathleen Kelly, Member
- Clyde Carson, Member

Called to order: 9:07 am

Minutes approval

MOTION: Director Below moved to approve the minutes from April 3, 2023.
Seconded by Treasurer Quirk. Approved by unanimous consent.

COMMITTEE DELIBERATIONS AND RECOMMENDATIONS

Annual Board Meeting, April 21

We discussed the information we would like to present at the Annual Board meeting, including both a full year 2023 budget and a list of Finance Committee accomplishments.

Some accomplishments include:

- Worked with other committee Chairs and members to create the 2022 and initial 2023 budgets
- Provided budget updates at monthly Board Meetings
- Moved our initial spreadsheet bookkeeping to Quickbooks Online



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- Helped with the RFP to select RiverCity Bank for our Operating and Lockbox accounts
- Created the RFP for Accounting Services; modified it to a statement of work
- Followed up with potential Accounting Services firms
- Filed the 2021 Tax return, 990
- Paid all our vendors and contractors; tracked all the deferred compensation
- Provided bookkeeping services for CPCNH

Budget for 2023

Board Chair Below provided some background information about the difficulty we've had with data from the Utilities including incomplete mailing addresses and missing data from Etna, NH (part of Hanover), and some missing/incorrect data for Exeter and Portsmouth.

This has made it very difficult for Ascend to accurately project the total load we will be serving in 2023 and has slowed down the ability to get those numbers into the budget. [After this meeting, Treasurer Quirk was able to catch up with Scott from Ascend and update a few more budget line items before the Annual meeting].

We discussed the best way to present the budget information at the Annual meeting: Look at the Actuals for 2022 vs Budgeted; and provide a summary of the variances between the approved budget for Jan -June of 2023 and today's budget for the same time period. Finally, provide the new items associated with procuring power for our members and extending the budget to Dec of 2023.

MOTION: Chair Below moved to adjourn. Director Clark seconded.

Unanimous agreement for adjournment.

Adjourned at 10:11 am