 <p>COMMUNITY POWER COALITION OF NEW HAMPSHIRE</p>	FINANCE COMMITTEE –MINUTES	
	Meeting Type:	Finance Committee
	Meeting Location:	78 Main St, Enfield, NH & Microsoft Teams Meeting
	Meeting Date:	Monday, February 20, 2023
	Meeting Time:	Noticed for 9AM

Committee Members in Attendance:

- Treasurer Kimberley Quirk, Chair, Town of Enfield
- Clifton Below, CPCNH Chair, City of Lebanon

Committee Members in Virtual Attendance:

- Paul Looney, Town of Walpole
- Terry Clark, Cheshire County

Guests:

- Lisa Sweet, Chair CPCNH Member Ops
- Henry Herndon, Consultant

Called to order: 9:04 am

Minutes approval

MOTION: Chair Below moved to approve the minutes from January 16, 2023. Seconded by Director Looney. Approved by unanimous consent.


COMMITTEE DELIBERATIONS AND RECOMMENDATIONS

Accounting Services

KPMG replied to a request for rate sheet after a discussion on the phone with Treasurer Quirk. Chair Below, Samuel Golding and Treasurer Quirk have had two virtual discussions with them to understand what they will do and to get a revision of their rates to provide budget numbers and more details on the division of labor.

They would help set up the chart of accounts and help us find a local book keeper. They understand the government accounting side of this business, but have not had experience with energy aggregation companies.

We also spoke with Maher Accounting who is extremely busy right now. They have experience with the accounting of a number of energy aggregation companies in CA. They don't have experience

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with NH specific accounting issues. They got back to us later in the week to report that they will not have the bandwidth to take this on.

Chair Below has started a conversation with Jeff Hydock of ECOCFO, a firm that provides accounting and CFO services for clean tech businesses.

Budget for 2023

We discussed the actuals versus budget for end of 2022 and Jan of 2023. We moved some items where funds have not yet been spent out a few months (IT services, Accounting).

Herndon Enterprises has been over budget in Dec, Jan and expected to be in Feb. The extra hours have reduced the line item 33, “Design of Opt-in Opt-out info”.

We discussed the IT budget. Director Putnam is looking at 365 for Governmental organizations to move us to a Microsoft platform. We don’t have real budget numbers for that yet.

With our Accounting firm discussions we will be getting a better idea of what we need to budget for that line item.

Schedule for Launch

We discussed the schedule for launch. It is based on first getting agreement on the updated contracts with all our partners, Calpine, Ascend and River City Bank. We expect to review them with council on Monday or Tuesday; then approved at a board meeting. After that the Risk Management committee authorizes procurement. Once the power is purchased the Risk Management and Finance Committees will have a public deliberation on the rates.

The schedule is very tight as we would like to launch as soon as possible while the rates are very favorable.

MOTION: Chair Below moved to adjourn. Director Clark seconded.

Unanimous agreement for adjournment.

Adjourned at 10:05 am