

 <p>COMMUNITY POWER COALITION OF NEW HAMPSHIRE</p>	FINANCE COMMITTEE – MINUTES	
	Meeting Type:	Finance Committee
	Meeting Location:	Lebanon City Hall, S. Park St, Lebanon, NH & Microsoft Teams Meeting
	Meeting Date:	Monday, December 12, 2022
	Meeting Time:	Noticed for 11AM

Committee Members in Attendance:

- Treasurer Kimberley Quirk, Chair, Town of Enfield
- Clifton Below, CPCNH Chair, City of Lebanon

Committee Members in Virtual Attendance:

- Paul Looney, Town of Walpole
- Terry Clark, Cheshire County

Guests:

- Lisa Sweet, Chair CPCNH Member Ops

Called to order: 11:03 am

Minutes approval

MOTION: Terry moved to approve the minutes from Dec 5, 2022. Seconded by Clifton. Approved by unanimous consent.

COMMITTEE DELIBERATIONS AND RECOMMENDATIONS

Accounting Services

Jitasa decided not to respond to our Accounting Statement of Work. Other priorities have delayed this search.

Budget for 2022-23 through launch/revenue

Here is a link to our draft budget to get to revenue plus 3 months – through June 2024. Ascend will be presenting their numbers relative to revenues at the Board meeting later this week. We need to recommend this budget and look for board approval in order to expend funds later this month through January.

The new items on this budget compared to our last meeting:



**COMMUNITY
POWER COALITION
OF NEW HAMPSHIRE**

FINANCE COMMITTEE – MINUTES

Meeting Type: **Finance Committee**
Meeting Location: **Lebanon City Hall, S. Park St, Lebanon, NH & Microsoft Teams Meeting**
Meeting Date: **Monday, December 12, 2022**
Meeting Time: **Noticed for 11AM**

- The projected deferred expenses for Ascend starting up with us has been added into this budget (in the deferred section). It was \$1.3M in the contract with them, to be spread out over 3 years once we start receiving revenues. It has been reduced to \$1.2M based on the fact that they were not able to supply a project manager, which has been taken up by extra hours for Samuel, CC Partners.
- Reduced the PR and Media Campaigns budget based on discussion.

MOTION: Clifton moved to recommend the budget as proposed to the Board. Kim seconded. The vote was 4-0 to approve.

As a note, the wire transfer to True (CEO Search firm) has been executed so they are getting started with their work.

We also agreed to cancel the Zoom account as no one is using it any more.

MOTION: Clifton moved to adjourn. Paul seconded. Unanimous agreement for adjournment.

Adjourned at 12:07 pm.