
 <p>COMMUNITY POWER COALITION OF NEW HAMPSHIRE</p>	BOARD OF DIRECTORS – APPROVED MINUTES	
	Meeting Type:	Meeting of the Board of Directors
	Meeting Location:	14 Dixon Ave, Suite 201, Concord, NH 03301
	Meeting Date:	Friday June 30, 2023
	Meeting Time:	Noticed for 10AM @ CPCNH.org & Lebanon City Hall

AGENDA

1. Welcome & Roll Call - agenda check
2. Approve Minutes of the 5/25/23 Board Meeting (**Action Item**)
3. Admit & Welcome Campton as our 35th Member
4. Risk Management Committee Report
5. Finance Committee Report
6. Energy Service Fall Rates Recommendation (**Action Item**)
 - 6.1. Member Approval of Energy Service Fall Rates
 - 6.2. Member Selection of Default Service and Optional Products for Fall Rate Period
7. CEO's Report (**Action Items**)
 - 7.1. Authorize Accounting Services agreement
 - 7.2. Authorize Staff Positions
 - 7.3. Authorize Community Choice Partners contract extension
 - 7.4. Authorize Member Engagement Agreements
8. Consultant Report on Resourcing Community/Public Engagement & Key Accounts
9. Executive Committee Report
10. Treasurer's Report
11. Member Outreach & Engagement Committee Report
12. Regulatory & Legislative Affairs Committee Report
13. Chair's Report (**Action Items**)
14. Governance & Audit Committee Report (verbal)
15. Set Date for July and August Meeting (7/27, 8/31 suggested)
16. Other business, questions & reflections
17. Adjournment

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MINUTES

1. Welcome & Roll Call

Chair Below opened the meeting at 10:01am. Eighteen of twenty Directors were present with eleven attending in person at the physical location exceeding the 25% quorum requirement of five.

Member	Director	Present/Absent
Walpole	Paul Looney	Present
Hanover	April Salas	Present (virtual)
Durham	Steve Holmgren	Present
Enfield	Kim Quirk	Present (virtual)
Exeter	Nicholas Devonshire	Absent
Peterborough	Bruce Tucker	Present (virtual)
Webster	David Hemenway	Present
Portsmouth	Kevin Charette	Present (virtual)
New London	Jamie Hess	Present
Plainfield	Evan Oxenham	Present
Newmarket	Joseph Lamattina	Present
Warner	Clyde Carson	Present
Cheshire County	Terry Clark	Present (virtual)
Pembroke	Matt Miller	Present
Harrisville	Andrea Hodson	Present (virtual)
Randolph	Kathleen Kelly	Absent
Dover	Jackson Kaspari	Present
Lebanon	Clifton Below	Present
Nashua	Doria Brown	Present (virtual)
Rye	Lisa Sweet	Present

2. Approve Minutes of the 5/25/23 Board Meeting (Action Item)

Director Kaspari moved to approve the minutes of the 5/25/23 Board Meeting. Seconded by Secretary Oxenham. Hearing no objection, Chair Below declared the minutes approved by unanimous consent.

3. Admit & Welcome Campton as our 35th Member

Director Sweet moved to welcome and admit Campton as the Coalition's 35th Member. Director Carson seconded. Motion carried unanimously on a rollcall vote 17-0.

Member	Director	Present/Absent
Walpole	Paul Looney	Absent
Hanover	April Salas	Yes
Durham	Steve Holmgren	Yes



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Enfield	Kim Quirk	Yes
Exeter	Nicholas Devonshire	Absent
Peterborough	Bruce Tucker	Yes
Webster	David Hemenway	Yes
Portsmouth	Kevin Charette	Yes
New London	Jamie Hess	Yes
Plainfield	Evan Oxenham	Yes
Newmarket	Joseph Lamattina	Yes
Warner	Clyde Carson	Yes
Cheshire County	Terry Clark	Yes
Pembroke	Matt Miller	Yes
Harrisville	Andrea Hodson	Yes
Randolph	Kathleen Kelly	Absent
Dover	Jackson Kaspari	Yes
Lebanon	Clifton Below	Yes
Nashua	Doria Brown	Yes
Rye	Lisa Sweet	Yes

4. Risk Management Committee Report

Committee Chair Miller described the Risk Management Committee’s meetings of the past several weeks overseeing CPCNH’s procurement and then a joint meeting with Finance Committee on Monday 6/27 to deliberate CEO Callnan’s recommended rates for the upcoming rate period. The Finance and Risk Management Committees voted to endorse CEO Callnan’s recommended rates.

5. Finance Committee Report

Committee Chair Carson described the Committee Report.

6. Energy Service Fall Rates Recommendation (Action Item)

6.1. Member Approval of Energy Service Fall Rates

CEO Callnan described the recommended rates per kilowatt-hour of 15.2 ¢ for Clean 100, 12.3 ¢ for Clean 50, 11.3 ¢ for Granite Plus, and 10.9 ¢ for Granite Basic. The rates are forecasted to recover \$32.4 million in cost, generate \$1.7 million in reserves, and create \$5.5 million in bill savings for savings CPCNH’s roughly 75,000 customers over the 6-month rate period effective August 1, 2023 through January 31, 2024. The combined value to be generated by the rates over the 6-month period is \$7.2 million dollars in value, combined short-term customer savings and community reserve accrual. CEO Callnan’s report includes an income statement, budget variances, and a joint reserve estimate. Commercial monthly rates are shown in the table below.



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		UTILITY RATE						CPA RATE (GRANITE BASIC)						CUSTOMER SAVINGS					
		AUG	SEP	OCT	NOV	DEC	JAN	AUG	SEP	OCT	NOV	DEC	JAN	AUG	SEP	OCT	NOV	DEC	JAN
OPT-OUT	Eversource Residential & General Service	12,582 ¢						10.90 ¢						13%					
	Liberty Residential	12,242 ¢												11%					
	Unittel General Service	13,257 ¢												18%					
	Unittel Residential	12,794 ¢						15%											
	Eversource General Service	9.190 ¢	7.206 ¢	6.690 ¢	9.871 ¢	19.157 ¢	25.031 ¢	7.60 ¢	5.90 ¢	5.50 ¢	8.10 ¢	15.80 ¢	20.60 ¢	17%	18%	18%	18%	18%	18%
	Liberty Medium & Large Commercial	8.430 ¢	6.630 ¢	6.367 ¢	10.294 ¢	19.250 ¢	25.600 ¢	7.20 ¢	5.80 ¢	5.40 ¢	8.80 ¢	16.40 ¢	21.80 ¢	15%	16%	15%	15%	15%	15%
	Eversource Medium Commercial	11.837 ¢	9.734 ¢	9.486 ¢	13.604 ¢	22.688 ¢	29.225 ¢	7.70 ¢	6.30 ¢	6.20 ¢	8.90 ¢	14.80 ¢	19.00 ¢	35%	35%	35%	35%	35%	35%
	Liberty Medium & Large Commercial	7.196 ¢	4.799 ¢	4.448 ¢	12.302 ¢	18.892 ¢	22.302 ¢	6.90 ¢	4.60 ¢	4.30 ¢	11.80 ¢	18.20 ¢	21.50 ¢	4%	4%	3%	4%	4%	4%

												PRODUCTS				RATE	
												100%	50%	33%	23.4%		
OPT-IN	All Utilities	NEM Customers	Various default rates						Otherwise applicable rate (w/o any monetary credit for excess generation on monthly / annual basis)								
	Unittel		Market pass-through + adder						Market pass-through + adder (for customer's capacity + RPS + CPCNH admin), subject to Board adoption of Customer Credit & Collections Policy						100%	Clean 100	15.20 ¢
	Eversource	Large Commercial	11.837 ¢	9.734 ¢	9.486 ¢	13.604 ¢	22.688 ¢	29.225 ¢							50%	Clean 50	12.30 ¢
	Unittel & Liberty	3-Part Time of Use	Various Time-Varying Rate Structures						10.900 ¢						33%	Granite Plus	11.30 ¢
	Liberty	Battery Storage													23.4%	Granite Basic (Default Service Option)	10.90 ¢
		Small															
	NHEC & CEPS	Large	Various default (NHEC) and market (CEPS) rates						Market pass-through + adder (for customer's capacity + RPS + CPCNH admin), subject to Board adoption of Customer Credit & Collections Policy								

NOTES:
 Rates for Eversource & Unittel applied at start to end of individual customer billing cycles
 Rates for Liberty applied based on calendar month (usage pro-rated across billing cycles that span calendar months)

Director Holmgren inquired about the nature of the forecasted achievement of the minimum joint reserve target. The forecast indicates CPCNH can achieve its minimum reserve target of 60 days of operating cost in one year's time, which is two years ahead of the target of three year's time. The forecast omits assumptions about Coalition growth, which will impact the forecast as more Members join. The foreword expectation of costs has gone down in recent months, which accounts for the ahead-of-schedule reserve accrual. The five-year target for reserves is to have 120 days of operating cost in reserves.

In the coming six-month rate period, 75% of headroom goes to customer savings and 25% goes to reserve accrual. In the prior three-month rate period, 40% of headroom accrued to customer savings, and 60% accrued to community reserves.

Director Hess voiced excitement and appreciation for the great savings being realized for customers and inquired as to whether those savings could be expected to continue in the future. CEO Callnan responded that by keeping operating costs and overhead low, and by properly managing the energy portfolio, CPCNH can expect to continue to generate savings and value for customers on into the future.

Director Tucker inquired as to why Clean 50 was not available as a default product option, which is lower than Eversource and Unittel's default service rates. CEO Callnan noted that CPCNH policies and agreements may need to be modified to accommodate Clean 50 and/or Clean 100 as default product options for Members to elect.

Director Hodson suggested developing a strategy for future rate periods that would lower the cost of 100% renewable or carbon free power. CEO Callnan confirmed that yes, that would be pursued, and that CPCNH was exploring longer-term power contracts and the pros and cons of those options, including options for longer-term agreements for renewable or carbon free power.



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Director Miller moved to adopt the recommendation for the CPCNH Energy Service Fall Rates as presented at the joint June 27 Risk Management and Finance Committee meeting and the June 30 CPCNH Board of Directors meeting. Seconded by Sweet. Motion carried unanimously on a roll call vote 18-0.

Member	Director	Present/Absent
Walpole	Paul Looney	Yes
Hanover	April Salas	Yes
Durham	Steve Holmgren	Yes
Enfield	Kim Quirk	Yes
Exeter	Nicholas Devonshire	Absent
Peterborough	Bruce Tucker	Yes
Webster	David Hemenway	Yes
Portsmouth	Kevin Charette	Yes
New London	Jamie Hess	Yes
Plainfield	Evan Oxenham	Yes
Newmarket	Joseph Lamattina	Yes
Warner	Clyde Carson	Yes
Cheshire County	Terry Clark	Yes
Pembroke	Matt Miller	Yes
Harrisville	Andrea Hodson	Yes
Randolph	Kathleen Kelly	Absent
Dover	Jackson Kaspari	Yes
Lebanon	Clifton Below	Yes
Nashua	Doria Brown	Yes
Rye	Lisa Sweet	Yes

6.2. Member Selection of Default Service and Optional Products for Fall Rate Period

Hanover, Peterborough, Plainfield have selected Granite Plus as the default option, while all other Members have elected Granite Basic as the default product option. All Members will offer all products in addition to their default as optional products.

7. CEO's Report (Action Items)

The Board discussed the CEO's report, accounting services, staff positions, extension of the Community Choice Partners agreement, and Member Engagement Agreements.

7.1. Authorize Accounting Services agreement

7.2. Authorize Staff Positions



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7.3. Authorize Community Choice Partners contract extension

7.4. Authorize Member Engagement Agreements

Director Hemenway moved to authorize the CEO to (1) enter into an Accounting Services agreement that isn't projected to exceed the 2023 budgeted expenses for these services by more than 10%; (2) to authorize the CEO to hire staff to fill the following or similar positions; Director of Member Services, Office Administrator, Director of Regulatory and Legislative Affairs, Director of Flexible Load and Generation and a part time Administrative Assistant after consultation with the board Chair; (3) authorize the CEO to enter into a contract extension with Community Choice Partners through September 30, 2023 and (4) Authorize the CEO to enter into agreements to enhance public relations, community engagement and key accounts not exceeding one year or projected to exceed \$225k. Seconded by Director Hess. Motion carried unanimously on a rollcall vote 18-0.


Member	Director	Present / Absent
Walpole	Paul Looney	Yes
Hanover	April Salas	Yes
Durham	Steve Holmgren	Yes
Enfield	Kim Quirk	Yes
Exeter	Nicholas Devonshire	Absent
Peterborough	Bruce Tucker	Yes
Webster	David Hemenway	Yes
Portsmouth	Kevin Charette	Yes
New London	Jamie Hess	Yes
Plainfield	Evan Oxenham	Yes
Newmarket	Joseph Lamattina	Yes
Warner	Clyde Carson	Yes
Cheshire County	Terry Clark	Yes
Pembroke	Matt Miller	Yes
Harrisville	Andrea Hodson	Yes
Randolph	Kathleen Kelly	Absent
Dover	Jackson Kaspari	Yes
Lebanon	Clifton Below	Yes
Nashua	Doria Brown	Yes
Rye	Lisa Sweet	Yes

See written reports for agenda items that did not require attention and so were not discussed.

8. Consultant Report on Resourcing Community/Public Engagement & Key Accounts

9. Executive Committee Report

10. Treasurer's Report

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11. Member Outreach & Engagement Committee Report
12. Regulatory & Legislative Affairs Committee Report
13. Chair’s Report (Action Items)

Director Kaspari moved to authorize the Chair and/or CEO to enter in non-disclosure agreements and settlements in regulatory matters following legal review. Seconded by Director Hemenway. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

Director Miller moved to authorize the CEO to enter into nondisclosure agreements to access proprietary or confidential information from vendors or in potential business relationships to the extent such information may qualify for nondisclosure under RSA 91-A after legal review. Seconded by Secretary Oxenham. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

Treasurer Quirk moved to authorize the Chair enter into a settlement agreement with True Search regarding contractual obligation in consultation with our legal department. Seconded by Director Hodson. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

Director Kaspari moved to authorize the CEO to adjust the amount of individual line items for authorized budget expenditures within the overall budget amount authorized by the Board, subject to consultation with the Treasurer and/or the Finance Committee until subsequent policies are adopted. Seconded by Director Brown. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

Director Hodson moved to authorize the CEO to enter into a contract to retain Legal Services not forecasted to exceed the 2023 authorized budget expenditures. Seconded by Treasurer Quirk. Hearing no objection, Chair Below declared the motion approved by unanimous consent.

Treasurer Quirk noted that revenues are coming into the CPCNH lockbox and there is currently ~\$862,000 in the account, with millions more to come in shortly as Liberty Utilities has not deposited any revenues and is working on figuring out its systems.

14. Governance & Audit Committee Report (verbal)
15. Set Date for July and August Meeting (7/27, 8/31 suggested)
16. Other business, questions & reflections
17. Adjournment

Director Sweet moved to adjourn. Seconded by Director Miller. Hearing no objection, Chair Below declared the meeting adjourned at 12:20pm.